

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED 31 OCTOBER 2011****CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE SECOND QUARTER ENDED 31 OCTOBER 2011**

	Individual Quarter 3 Months Ended 31 October		Cumulative Quarter 6 Months Ended 31 October	
	2011	2010	2011	2010
	RM'000	RM'000	RM'000	RM'000
Revenue	58,909	53,932	129,419	97,174
Cost of sales	(25,791)	(21,917)	(57,924)	(43,586)
Gross profit	33,118	32,015	71,495	53,588
Other income	2,051	3,177	4,464	4,989
Selling and distribution expenses	(903)	(850)	(1,870)	(1,577)
Administrative expenses	(2,671)	(4,829)	(5,749)	(6,622)
Other expenses	(1,185)	(23)	(1,233)	(37)
Replanting expenses	(1,029)	(1,053)	(1,661)	(1,961)
Operating profit	29,381	28,437	65,446	48,380
Share of results of associates	834	1,651	1,969	2,781
Profit before tax	30,215	30,088	67,415	51,161
Income tax expense	(6,801)	(6,408)	(15,131)	(11,213)
Profit for the period	23,414	23,680	52,284	39,948
Basic earnings per share (sen)	11.56	11.75	25.82	19.84
Diluted earnings per share (sen)	11.56	11.75	25.82	19.84

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 30 April 2011 and the accompanying explanatory notes attached to the interim financial statements.

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED 31 OCTOBER 2011****CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 31 OCTOBER 2011**

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		6 Months Ended	
	31 October		31 October	
	2011	2010	2011	2010
	RM'000	RM'000	RM'000	RM'000
Comprehensive Income				
Profit for the period	23,414	23,680	52,284	39,948
Other comprehensive income				
Net (loss)/gain on available-for-sale investments:				
- (Loss)/gain on fair value changes	(1,926)	3,405	(1,774)	702
- Transfer to profit or loss upon disposal	885	-	885	-
Share of other comprehensive income of associates:				
- Share premium	-	-	-	502
- Other reserves	(336)	(232)	(295)	1,903
	(1,377)	3,173	(1,184)	3,107
Total comprehensive income for the period	22,037	26,853	51,100	43,055

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 April 2011 and the accompanying explanatory notes attached to the interim financial statements.

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED 31 OCTOBER 2011****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at End of Current Quarter 31 October 2011	As at Preceding Financial Year End 30 April 2011
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	439,060	436,981
Biological assets	417,131	406,144
Prepaid land lease payments	4,134	4,231
Goodwill on consolidation	18,628	18,628
Investment in associates	28,150	28,199
Available-for-sale investments	39,141	50,264
	<u>946,244</u>	<u>944,447</u>
Current Assets		
Inventories	15,619	14,740
Trade and other receivables	14,339	19,110
Held for trading investments	15,451	-
Cash and bank balances	156,836	140,353
	<u>202,245</u>	<u>174,203</u>
Non-current asset held for sale	-	1,675
	<u>202,245</u>	<u>175,878</u>
TOTAL ASSETS	<u>1,148,489</u>	<u>1,120,325</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	202,658	202,358
Share premium	2,977	1,164
Other reserves	300,120	300,193
Retained earnings	530,897	513,361
Shareholders' equity	<u>1,036,652</u>	<u>1,017,076</u>
Non-Current Liability		
Deferred tax liability	82,059	81,839
Current Liabilities		
Trade and other payables	22,795	17,677
Income tax payable	6,983	3,733
	<u>29,778</u>	<u>21,410</u>
Total liabilities	<u>111,837</u>	<u>103,249</u>
TOTAL EQUITY AND LIABILITIES	<u>1,148,489</u>	<u>1,120,325</u>
Net assets per share attributable to owners of the Company (RM)	5.12	5.03

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 April 2011 and the accompanying explanatory notes attached to the interim financial statements.

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED 31 OCTOBER 2011****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 31 OCTOBER 2011**

	Attributable to Owners of the Company				Total Equity
	Non-distributable		Distributable		
	Share Capital	Share Premium	Other Reserves	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Current 6 Months Ended</u>					
<u>31 October 2011</u>					
Balance at 1 May 2011	202,358	1,164	300,193	513,361	1,017,076
Total comprehensive income for the period	-	-	(1,184)	52,284	51,100
Transfer to retained earnings:					
Realisation of asset revaluation reserve upon depreciation	-	-	(602)	602	-
Realisation of fair value adjustment reserve upon disposal of an associate	-	-	(80)	80	-
	-	-	(682)	682	-
Transactions with owners:					
Fair value of share options granted to eligible directors and employees	-	-	2,281	-	2,281
Shares issued pursuant to exercise of employee share options	300	1,813	(488)	-	1,625
Dividend	-	-	-	(35,430)	(35,430)
	300	1,813	1,793	(35,430)	(31,524)
Balance at 31 October 2011	202,658	2,977	300,120	530,897	1,036,652

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED 31 OCTOBER 2011**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 31 OCTOBER 2011 - CONT'D**

	Attributable to Owners of the Company				Total Equity RM'000
	Share Capital RM'000	Non-distributable		Distributable Retained Earnings RM'000	
		Share Premium RM'000	Other Reserves RM'000		
6 months ended 31 October 2010					
Balance at 1 May 2010	134,005	6,346	270,445	529,026	939,822
Effect of adopting FRS 139	-	-	22,540	-	22,540
	134,005	6,346	292,985	529,026	962,362
Total comprehensive income for the period	-	502	2,605	39,948	43,055
Transfer to retained earnings:					
Realisation of asset revaluation reserve upon depreciation	-	-	(609)	609	-
Realisation of asset revaluation reserve upon property, plant and equipment written off	-	-	(6)	6	-
	-	-	(615)	615	-
Transactions with owners:					
Fair value of share options granted to eligible directors and employees	-	-	4,535	-	4,535
Shares issued pursuant to exercise of employee share options	828	7,919	(2,019)	-	6,728
Employee share options forfeited	-	-	(73)	73	-
Dividend	-	-	-	(29,982)	(29,982)
	828	7,919	2,443	(29,909)	(18,719)
Balance at 31 October 2010	134,833	14,767	297,418	539,680	986,698

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 April 2011 and the accompanying explanatory notes attached to the interim financial statements.

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED 31 OCTOBER 2011****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 31 OCTOBER 2011**

	<u>2011/2012</u> 6 Months Ended 31 October 2011 RM'000	<u>2010/2011</u> 6 Months Ended 31 October 2010 RM'000
Cash Flows From Operating Activities		
Profit before tax	67,415	51,161
Adjustments for:		
Amortisation of prepaid land lease payments	96	92
Depreciation of property, plant and equipment	5,334	4,735
Fair value of share options granted to eligible directors and employees expensed off	2,281	4,535
Gain on disposal of an associate	(365)	-
Loss on disposal of available-for-sale investment	885	-
Net fair value losses/(gains) on held for trading investments	180	(2,138)
Property, plant and equipment written off	112	19
Unrealised foreign exchange loss	24	-
Dividend income	(944)	(690)
Interest income	(2,572)	(1,810)
Share of results of associates	(1,969)	(2,781)
Operating profit before working capital changes	<u>70,477</u>	<u>53,123</u>
Increase in inventories	(879)	(7,442)
Decrease/(increase) in trade and other receivables	4,845	(3,369)
Increase in trade and other payables	5,118	3,150
Cash generated from operations	<u>79,561</u>	<u>45,462</u>
Dividend received from associates	1,594	1,359
Dividend received from other investments	921	674
Interest received	2,505	1,636
Income taxes paid	(11,645)	(7,927)
Net cash generated from operating activities	<u>72,936</u>	<u>41,204</u>
Cash Flows From Investing Activities		
Additions of biological assets	(10,056)	(3,971)
Proceeds from disposal of an associate	2,169	-
Proceeds from disposal of available-for-sale investment	9,630	-
Proceeds from disposal of held for trading investments	3,576	11,262
Purchase of available-for-sale investment	(281)	(10,000)
Purchase of held for trading investments	(19,231)	(17,182)
Purchase of property, plant and equipment	(8,455)	(5,136)
Net cash used in investing activities	<u>(22,648)</u>	<u>(25,027)</u>
Cash Flow From Financing Activities		
Dividend paid on ordinary shares	(35,430)	(29,982)
Proceeds from exercise of employee share options	1,625	6,728
Net cash used in financing activities	<u>(33,805)</u>	<u>(23,254)</u>
Net change in Cash and Cash Equivalents	16,483	(7,077)
Cash and Cash Equivalents at beginning of period	140,353	123,457
Cash and Cash Equivalents at end of period	<u>156,836</u>	<u>116,380</u>
Cash and Cash Equivalents comprise:		
Cash on hand and at banks	524	138
Deposits with licensed financial institutions	142,074	102,427
Money market funds placed with fund managers	14,238	13,815
	<u>156,836</u>	<u>116,380</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30 April 2011 and the accompanying explanatory notes attached to the interim financial statements.

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 OCTOBER 2011

NOTES TO THE INTERIM FINANCIAL STATEMENTS

A. EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD ("FRS") 134: INTERIM FINANCIAL REPORTING AND BURSA LISTING REQUIREMENTS

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in compliance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the annual audited financial statements of the Group for the year ended 30 April 2011. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2011.

A2. Changes in Accounting Policies

The accounting policies and methods of computation applied by the Group in the interim financial statements are consistent with those applied in the latest audited financial statements for the financial year ended 30 April 2011 except for the adoption of the following standards and interpretations which are applicable and relevant to the Group's operations effective for the financial year beginning 1 May 2011:

Effective for financial periods beginning on or after 1 July 2010

FRS 1	<i>First-time Adoption of Financial Reporting Standards</i>
FRS 3	<i>Business Combinations (Revised)</i>
Amendments to FRS 2	<i>Share-based Payment</i>
Amendments to FRS 5	<i>Non-current Assets Held for Sale and Discontinued Operations</i>
Amendments to FRS 127	<i>Consolidated and Separate Financial Statements</i>
Amendments to FRS 138	<i>Intangible Assets</i>
IC Interpretation 17	<i>Distributions of Non-cash Assets to Owners</i>
Amendments to IC Interpretation 9	<i>Reassessment of Embedded Derivatives</i>

Effective for financial periods beginning on or after 1 January 2011

Amendments to FRS 1	<i>Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters</i>
Amendments to FRS 1	<i>Additional Exemptions for First-time Adopters</i>
Amendments to FRS 2	<i>Group Cash-settled Share-based Payment Vesting Conditions and Cancellations</i>

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 OCTOBER 2011

NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

A2. Changes in Accounting Policies - Cont'd

Effective for financial periods beginning on or after 1 January 2011 - Cont'd

Amendments to FRS 7	<i>Financial Instruments: Disclosures – Improving Disclosures about Financial Instruments</i>
Improvements to FRS issued in 2010 which include:	
- Amendments to FRS 1	<i>First-time Adoption of Financial Reporting Standards</i>
- Amendments to FRS 3	<i>Business Combinations</i>
- Amendments to FRS 7	<i>Financial Instruments: Disclosures</i>
- Amendments to FRS 101	<i>Presentation of Financial Statements</i>
- Amendments to FRS 128	<i>Investments in Associates</i>
- Amendments to FRS 132	<i>Financial Instruments: Presentation</i>
- Amendments to FRS 134	<i>Interim Financial Reporting</i>
- Amendments to FRS 139	<i>Financial Instruments: Recognition and Measurement</i>

The adoption of the above standards and interpretations do not have any material impact on the financial statements of the Group.

A3. Seasonal or Cyclical of Operations

The production of oil palm fresh fruits bunches ("FFB") is seasonal in nature and greatly influenced by variation in weather conditions.

The FFB production for the six months ended 31 October 2011 was 12% higher than that of the corresponding period in the preceding financial year. This was mainly due to additional area coming into harvesting and increasing yield trend from young matured oil palms.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the six months ended 31 October 2011.

A5. Material Changes in Estimates

There were no material changes in estimates that have a material effect against results in the current quarter and current financial year-to-date ended 31 October 2011.

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 OCTOBER 2011

NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

A6. Changes in Debt and Equity Securities

There were no issuance, repurchase and repayment of debt and equity securities during the six months ended 31 October 2011 except for the issuance of 299,850 ordinary shares of RM1 each for cash pursuant to the Company's Employee Share Scheme at an exercise price of RM5.42 per ordinary share.

A7. Dividend Paid

The amount of dividend paid during the six months ended 31 October 2011 was as follow:

	RM'000
In respect of financial year ended 30 April 2011	
Final tax exempt (single-tier) dividend of 17.5 sen per share, on 202,458,001 ordinary shares, paid on 27 September 2011	<u>35,430</u>

A8. Segmental Information

	Current Quarter Ended 31 October 2011 RM'000	Cumulative Six Months Ended 31 October 2011 RM'000
Segment Revenue		
Plantation revenue	74,733	162,648
Elimination of inter-segment sales	<u>(15,824)</u>	<u>(33,229)</u>
External sales	<u>58,909</u>	<u>129,419</u>
Segment Results		
Plantation	28,807	62,675
Investment holding	574	2,771
Share of results of associates	834	1,969
Profit before tax	<u>30,215</u>	<u>67,415</u>
Income tax expense	<u>(6,801)</u>	<u>(15,131)</u>
Profit for the period	<u>23,414</u>	<u>52,284</u>

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 OCTOBER 2011

NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

A9. Material Events Subsequent to the End of the Interim Period

There were no material events from the current quarter ended 31 October 2011 to the date of this announcement that had not been reflected in this interim financial statements.

A10. Changes in the Composition of the Group

There were no changes in the composition of the Group during the six months ended 31 October 2011 except for the disposal of an associate company, Malaysian Trustees Berhad for a cash consideration of RM2,169,000 which was completed on 15 June 2011.

A11. Changes in Contingent Liabilities and Contingent Assets

At the date of this report, no contingent liabilities and contingent assets had arisen since the last reporting date as at 30 April 2011.

A12. Capital Commitments

At the end of the current quarter, the Group has the following capital commitments:

	RM'000
Capital expenditure approved and contracted for:	
Additions of biological assets	14,185
Purchase of property, plant and equipment	16,504
	<hr/>
	30,689
	<hr/>
Capital expenditure approved but not contracted for:	
Acquisition of land	5,097
Additions of biological assets	639
Purchase of property, plant and equipment	21,035
	<hr/>
	26,771
	<hr/>
	57,460
	<hr/>

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 OCTOBER 2011

NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

A13. Related Party Disclosures

(a) Transactions with Related Parties

The Group had the following transactions with related parties during the current quarter and current financial year-to-date ended 31 October 2011:

	Current Quarter Ended 31 October 2011 RM'000	Cumulative Six Months Ended 31 October 2011 RM'000
Associate		
- Interest income	17	34
A company related to a director		
- Interest income	948	1,732

(b) Balances with Related Party

	As at End of Current Quarter 31 October 2011 RM'000
A company related to a director	
- Placement in current accounts	29
- Placement in deposits	112,047

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

The Group's pretax profit of RM30.22 million for the second quarter ended 31 October 2011 was marginally higher as compared with RM30.09 million for the corresponding quarter in the preceding year.

For the six months ended 31 October 2011, the Group's pretax profit of RM67.42 million was 32% higher as compared with RM51.16 million in the corresponding period in the preceding year. The higher profit was mainly due to higher CPO & PK prices as well as higher FFB production.

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 OCTOBER 2011

NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

B2. Comparison with Preceding Quarter's Results

The Group's pretax profit of RM30.22 million for the current quarter ended 31 October 2011 was 19% lower than that of the preceding quarter of RM37.20 million mainly due to lower CPO and PK prices as well as lower investment income.

B3. Current Year Prospects

The Group's FFB production for the current financial year ending 30 April 2012 is expected to increase due to additional area coming into harvesting and increasing yield trend from young matured oil palms.

Should the current level of CPO price be sustained, the Group can expect better performance for the current financial year ending 30 April 2012.

B4. Variance of Actual Profit from Profit Forecast or Profit Guarantee

No profit forecast or profit guarantee was issued by the Group during the six months ended 31 October 2011.

B5. Income Tax Expense

	Current Quarter Ended 31 October 2011 RM'000	Cumulative Six Months Ended 31 October 2011 RM'000
Current tax expense	6,913	14,911
Deferred tax expense	(112)	220
	<u>6,801</u>	<u>15,131</u>

The effective tax rate for the current quarter and current financial year-to-date was lower than the statutory tax rate due to certain income which are not taxable.

B6. Sale of Unquoted Investments and/or Properties

There was no sale of unquoted investments and/or properties during the six months ended 31 October 2011 except for the disposal of entire unquoted shares of an associate company as disclosed in Note A10.

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 OCTOBER 2011

NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

B7. Purchase and Sale of Quoted Securities

- (a) Particulars of purchase and sale of quoted securities and losses arising therefrom for the current quarter and current financial year-to-date ended 31 October 2011 were as follows:

	Current Quarter Ended 31 October 2011 RM'000	Cumulative Six Months Ended 31 October 2011 RM'000
Total purchases		
- Available-for-sale investments	110	281
- Held for trading investments	12,093	19,231
	<u>12,203</u>	<u>19,512</u>
Total sales		
- Available-for-sale investments	9,630	9,630
- Held for trading investments	3,550	3,576
	<u>13,180</u>	<u>13,206</u>
Loss on disposal recognised in profit or loss		
- Available-for-sale investments	(885)	(885)
	<u>(885)</u>	<u>(885)</u>
Net fair value losses recognised in profit or loss		
- Held for trading investments	(238)	(180)
	<u>(238)</u>	<u>(180)</u>
Fair value changes recognised in other comprehensive income		
- Available-for-sale investments	(1,041)	(889)
	<u>(1,041)</u>	<u>(889)</u>

- (b) Investment in quoted securities as at 31 October 2011 was as follows:

	As at 31 October 2011	
	Available- for-sale Investments RM'000	Held for Trading Investments RM'000
At cost	5,267	15,541
At carrying amount/fair value	28,369	15,451
	<u>28,369</u>	<u>15,451</u>

B8. Status of Corporate Proposals

There is no corporate proposal announced by the Group or pending completion as at 15 December 2011.

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 OCTOBER 2011

NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

B9. Group Borrowings and Debt Securities

There was no borrowing and debt security as at 31 October 2011.

B10. Derivative Financial Instruments

There was no derivative financial instrument with off balance sheet risk as at 31 October 2011 and as at the date of issue of the interim financial statements.

B11. Material Litigations

There was no material litigation since the last reporting date as at 30 April 2011.

B12. Disclosure of Realised and Unrealised Profits/Losses

On 25 March 2010, Bursa Malaysia Securities Berhad ("Bursa Malaysia") issued a directive to all listed issuers pursuant to paragraphs 2.06 and 2.23 of the Bursa Malaysia Main Market Listing Requirements. The directive requires all listed issuers to disclose the breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period into realised and unrealised profits or losses.

The breakdown of retained earnings of the Group into realised and unrealised profits/losses are as follows:

	As at End of Current Quarter 31 October 2011	As at Preceding Financial Year End 30 April 2011
	RM'000	RM'000
Total retained earnings of the Company and its subsidiaries:		
- Realised	553,889	534,418
- Unrealised	(12,445)	(11,924)
	<u>541,444</u>	<u>522,494</u>
Total share of retained earnings from associates:		
- Realised	9,612	11,218
- Unrealised	1,485	917
	<u>552,541</u>	<u>534,629</u>
Less: Consolidation adjustments	(21,644)	(21,268)
Total Group retained earnings as per consolidated statement of financial position	<u>530,897</u>	<u>513,361</u>

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 OCTOBER 2011

NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

B13. Earnings Per Share

(a) Basic earnings per share

Basic earnings per share are calculated by dividing profit for the period by the weighted average number of ordinary shares in issue during the period as follows:

	Current Quarter Ended 31 October 2011	Cumulative Six Months Ended 31 October 2011
Profit for the period (RM'000)	23,414	52,284
Weighted average number of ordinary shares in issue ('000 unit)	202,517	202,458
Basic earnings per share (sen)	<u>11.56</u>	<u>25.82</u>

(b) Diluted earnings per share

The share options granted under the Company's Employee Share Scheme could potentially dilute basic earnings per share in the future but have not been included in the calculation of diluted earnings per share because they are antidilutive for the period(s) presented.

B14. Auditors' Report on Preceding Annual Financial Statements

There were no qualifications in the auditors' report of the Group's latest annual financial statements ended 30 April 2011.

B15. Dividends

The directors declare an interim tax exempt (single-tier) dividend of 10 sen, in respect of current financial year ending 30 April 2012 (previous year 2011: tax exempt (single tier) dividend of 7.5 sen).

The interim dividend is payable on 31 January 2012.

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 OCTOBER 2011

NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

B16. Closure of Books

NOTICE IS HEREBY GIVEN that an interim tax exempt (single-tier) dividend of 10 sen per share, in respect of the financial year ending 30 April 2012 will be payable on 31 January 2012 to shareholders whose names appear in the Record of Depositors and the Register of Members at the close of business at 5.00 p.m. on 6 January 2012.

A shareholder shall qualify for dividend entitlement only in respect of:

- (a) Shares transferred into the Depositor's Securities Account before 4.00 p.m. on 6 January 2012 in respect of transfers;
- (b) Shares deposited into the Depositor's Securities Account before 12.30 p.m. on 4 January 2012 in respect of shares which are exempted from mandatory deposit;
- (c) Shares bought on the Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of the Bursa Malaysia Securities Berhad.

B17. Authorised for Issue

The condensed consolidated interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Board on 15 December 2011.

By order of the Board,
Leong Yok Mui
Company Secretary
Melaka, 15 December 2011